

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB3760</b>
<b>Version:</b>	<b>Introduced</b>
<b>Request Number:</b>	<b>10261</b>
<b>Author:</b>	<b>Rep. Johns</b>
<b>Date:</b>	<b>2/28/2022</b>
<b>Impact:</b>	<b>OPPRS: No Actuarial Impact</b>

**Research Analysis**

HB 3760 sets the minimum interest rate credited to a member's Oklahoma Deferred Option Plan (DROP) account within the Oklahoma Police Pension and Retirement System at 7.5 percent.

Prepared By: Emily McPherson

**Fiscal Analysis**

HB 3760 modifies the benchmark for the guaranteed rate of return for deferred option plans offered by the Oklahoma Police Pension and Retirement System (OPPRS). Actuaries for OPPRS anticipate no actuarial impact as a result of the provisions of HB 3760, since the current assumed rate of return for such drop plans remains higher than the guaranteed rate established by HB 3760.

Prepared By: John McPhetridge

**Other Considerations**

None.